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In re the Matter of:) Case No.: 07-025
)
State of New Hampshire Banking)
) Consent Agreement
Department,)
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Petitioner,)
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and)
)
Universal Mortgage Group, LLC,)
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Respondent(s))
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I. The New Hampshire Banking Department (hereinafter referred to as "the Department") and Universal Mortgage Group, LLC (hereinafter Respondent), do hereby enter this Agreement and stipulate to the following:

1. The Respondent is licensed to conduct mortgage brokering activity by the Department pursuant to RSA 397-A:3.
2. The Respondents' primary business is located at 500 West Cummings Park Suite 3450, Woburn, MA 01801.
3. The Department began an examination of Respondent on July 17, 2006.
4. The examination revealed that the Respondent had co-brokered at least two loans with an unlicensed entity in violation of RSA 397-A:17.
5. The Respondent admits having engaged in activity which it now knows was impermissible, argues such violations were negligently and not knowingly committed, and wishes to avoid formal process.

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2 II. For purposes of amicably resolving and closing the above-referenced
3 matters the Respondent agrees to the following terms and conditions and the
4 Department accepts the same:

- 5 1. The Respondent agrees that it has voluntarily entered into this
6 Agreement without reliance upon any discussions between the
7 Department and Respondent, without promise of a benefit of any kind
8 (other than concessions contained in this Agreement), and without
9 threats, force, intimidation, or coercion of any kind. The
10 Respondent further acknowledges its understanding of the nature of
11 the offenses stated above, including the penalties provided by law.
- 12 2. The Respondent agrees to waive any and all rights to a hearing and
13 appeal thereof.
- 14 3. The Respondent agrees that it will not deny the factual basis for
15 this Agreement to which it has stipulated above and will not give
16 conflicting statements about such facts or its involvement in the
17 stipulated facts.
- 18 4. The Respondent agrees that all terms of this Agreement are
19 contractual and none is a mere recital.
- 20 5. The Respondents will pay a fine for violation of RSA 399-A:17 in the
21 amount of \$3,000.00 within thirty days of the execution of this
22 agreement.
- 23 6. The Respondent acknowledges that failure to make payment as agreed
24 above or further violations of law will result in license action and
25 additional administrative fines.
7. Each person who signs this Consent Order in a representative
capacity warrants that his or her execution of this Consent Order is
duly authorized, executed, and delivered by and for the entity for
which he signs.

22 This Agreement represents the complete and final resolution of, and discharge
23 of any basis for any civil or administrative proceeding by the Department
24 against the Respondent for violations arising as a result of or in connection
25 with any actions or omissions by the Respondent through the date of this
Order as it applies to the allegation of the above captioned cause; provided,
however, this release does not apply to facts not known by the Department or
not otherwise provided by the Respondent to the Department as of the date of

1 this Order. This agreement does not preclude any consumer from filing a claim
2 pursuant to RSA 383:10-d. The Department expressly reserves its right to
3 pursue any administrative or civil action or remedy available to it should
4 the Respondent breach this Agreement or in the future violate the Act or
rules and orders promulgated thereunder.

5 **WHEREFORE**, based on the foregoing, we have set our hands to this Agreement,
6 with it taking effect upon the signature of Peter C. Hildreth, Bank
Commissioner.

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8 Recommended this 11th day of June, 2007 by

9
10 /S/
James Shepard, Staff Attorney, Banking Department

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12 Executed this 7th day of June, 2007.

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14 /S/
Christopher Ballard, as representative for Respondents

15 STATE OF
16
17 COUNTY OF

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19 The foregoing instrument was acknowledged before me this 7th day of
20 June, 2007, by Christopher Ballard of the above-named entity, on behalf of
21 the organization.

22 [ed: signature was properly notarized]

23 Notary Public / Justice of the Peace

24 My Commission Expires:
25

1 FINDING THE ABOVE CONSENT ORDER AND THE AGREEMENTS CONTAINED THEREIN TO BE IN
2 THE PUBLIC INTEREST IT IS;

3 SO ORDERED

4 this 14th day of June, 2007.

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6 /S/
Peter C. Hildreth,
7 Bank Commissioner
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